



FOX TROT
International

« The energy at the heart of the development »

ANNUAL REPORT 2017

Production records reached in april 2017

207 MPC of delivered gaz



FOX TROT certified :

- ISO 9001 V2015
- ISO14001 V2015
- OHSAS 18001 V2007



FOXTROT International LDC (FOXTROT) is an offshore oil operator, a member of the association in charge of the operation of the block IC 27 in Côte d'Ivoire, 24 % of parts of which it holds, and the other members of which are the National Company of Oil Operations of Côte d'Ivoire - PETROCI SA (40%), SECI SA (24%), et Energy of Côte d'Ivoire - ENERCI (12%).

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1 FOXTROT, OPERATOR OF THE BLOCK CI-27

Since a quarter of century, FOXTROT accompanies the development of Côte d'Ivoire. FOXTROT, operator of the oil block offshore IC 27, is the main producer of natural gas of Côte d'Ivoire (75 %), supplying the Sector of the electricity for the supply of the thermoelectric power plants of Azito, CIPREL, the CIE and AGGREKO, as well as PETROCI and SIR.

In front of increasing energy needs for the Côte d'Ivoire economy, FOXTROT pursues the development of its activities in close collaboration with PETROCI. FOXTROT makes a commitment to value the natural resources of the country by proposing highly technological solutions, allying economic efficiency and environmental protection

To accompany the development of FOXTROT, the company counts 150 collaborators. This size is in constant increase. In 2017, 10 collaborators joined the company.

1.1 A Headquarter located in Vridi

The headquarter of International FOXTROT LDC is situated in Abidjan, in the harbor zone of Vridi, tankers in front of Vivo Energie. This building accommodates 70 collaborators who work in the Geosciences Department and in the departments supports of FOXTROT as the Methods, the Quality Safety and Environment, Purchases and the Logistics, Information systems, the Human resources, the Finance and the Accounting.

In the entrance on the site, a welcoming is reserved for every visitor with a badge then, the visitor is invited to join the reception where he will be taken care by a dedicated person. A reception lounge is also put at the disposal of the visitors to wait a few minutes while waiting for their appointment. In the office of FOXTROT, a meeting room equipped with a system of video conference allows to organize exchanges with the whole world, it can gather 25 people.

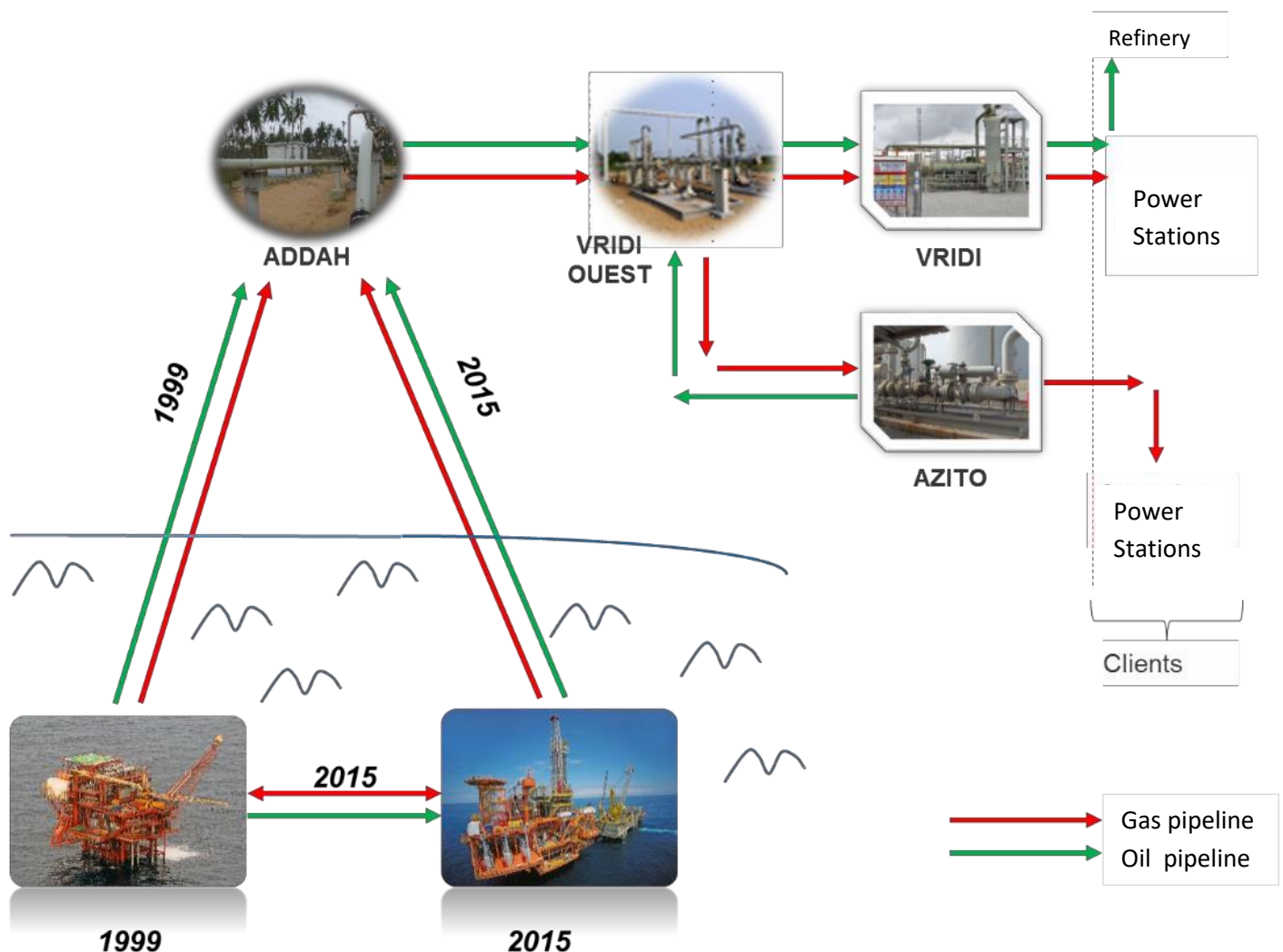


1.2 An important network of installations

The exploitation of the block IC 27 requires consequent, maintained and watched industrial infrastructures.

FOXTROT has an important network of installations of among which:

- Two platforms in the wide-ranging village of Addah (Jacqueville) connected between them, allowing to enhance reliability of the production by assuring redundancy:
 - Platform FOXTROT-1999,
 - Platform MARLIN-2015.
- A network of gas mains and oil pipelines extending over more than 110 km, platforms to Vridi Est and Azito.
- Stations of gates of severing to Addah and to Vridi Ouest. Two
- effluent treatment stations, gas and oil, in Abidjan:
 - In the harbor zone of Vridi: Vridi Est,
 - In Azito, in the township of Yopougon.



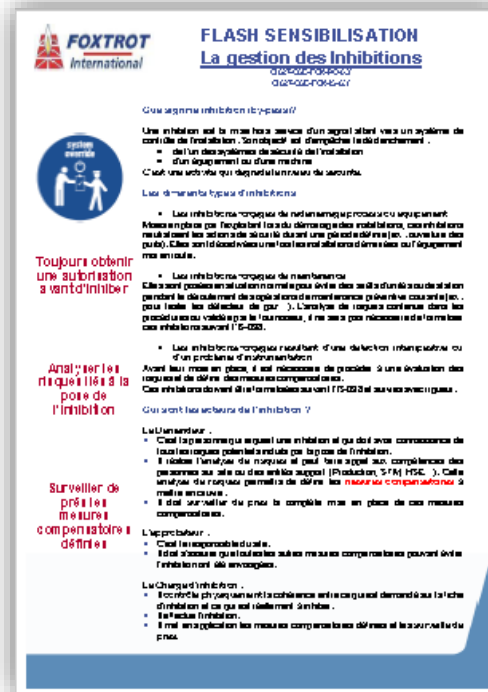
1.3 A steady communication

FOXTROT accompanies the State Native of Côte d'Ivoire in his approach of the explanation of the production line of electricity in Côte d'Ivoire. The communication plan of FOXTROT articulates around several axes:

- To produce some gas requires important investments,
- FOXTROT is a reliable operator,
- The collaborators of FOXTROT are the first strength of the company,
- The health of the collaborators is essential to the company,
- Each participates in the performance Quality, Safety and Environment.

To convey these messages, various communication mediums were developed as:

- The web site www.foxtrotinternational.com,
- Corporate films,
- The internal newspaper
- **FOXTROT**News, the *Flash Info*,
- the Flash sensibilisation.



On the other hand, FOXTROT, invited by the Ministry of Petroleum, the Energy and the Development of the Renewable Energies, presented *its successful experience of oil operator in Côte d'Ivoire during Drives of oil promotion "Road Shows" of June 13th and 14th, 2017 in Paris in France and 24th and 25th of October 2017 in Cape Town South Africa.

3.2 A strong «client» orientation

FOXTROT, as leading player in the energy development of Côte d'Ivoire, in the responsibility for assuring, in a continuous, stable and safe way, the supply of natural gas. FOXTROT makes every effort to satisfy the demand in gas and every collaborator is conscious of his role and his impact on the customer satisfaction.

Six incidents of production were raised in 2017 and FOXTROT showed himself very reactive to return to the normal. For each of them, a transparent communication was made for the customers and after analysis, corrective actions were organized to limit their case.

FOXTROT gives himself the obligation to participate in all the semimonthly meetings of the Technical Committee Gas electricity with the preparation of a summary of the activities of the previous weeks and the presentation of the program of the works for the next weeks. This participation allows to give of the visibility to the Sector of the electricity.

4 A SOCIAL POLICY ALWAYS MORE STEADY

The success of FOXTROT leans on its human resources, which is its first strength. The company federates his collaborators around essential values which allow him to assure their well-being and the satisfaction of his customers and his suppliers.

4.1 Measures taken within FOXTROT

The well-being of the collaborators is supported by various organized capacities as well as diverse welfare benefits:

A health coverage and a medical follow-up

Made every year for all the collaborators, the medical follow-up is assured by a company doctor who is also present to the infirmary of the headquarter for consultations, one day a week. Sessions of vaccinations are organized and the screening of the HIV is proposed.

In 2017, 883 vaccinal doses were administered, so protecting the collaborators and their family Against the yellow fever, the hepatitis, the meningitis AC, the tetanus and the typhoid. On the other hand, 70 % of the collaborators accepted the voluntary screening of the HIV.

A canteen

FOXTROT offers to his collaborators the possibility of taking a snack to the canteen. on all its sites.

A support in the key moments of life

This support is translated by health insurance, death and supplementary pension, as well as by the granting of the loans to his(her) collaborators for precise events (marriage, access to the property, the purchase of a vehicle, a death).

In addition, a policy of solidarity is organized with the constitution of a social bottom which is fed by every agent, with contribution of the company.

The assurance of the adequacy between the pursuit of the collaborators and the measures which the company can set is covered by a frank and very regular social dialog between the Head office and the Staff representatives or the Health safety committee in the Work.

Beyond these taken measures, actions to improve our healthy living are organized all year round.



The majority of the collaborators FOX TROT answered present in a morning of raising awareness the risks and the cardiovascular dangers, organized by means of our company doctor, the Botanical garden of Bingerville.



For AIDS day, FOX TROT gathered his collaborators for a raising awareness





FOXTROT promotes the positive aspects of sports and encourages its practice.

The sports tournament of the Sector of the Oil, the Energy and Of the Development of the Renewable energies

In 2017, as every year, FOXTROT participated in the sports tournament of the Sector of the Oil, the Energy and the Development of the Renewable energies. FOXTROT was represented in all the disciplines: soccer, bowls, Scrabble and tennis, and won the tennis competition.



The marathon of Abidjan Participation of 30 FOXTROT collaborators



4.2 A strengthened community involvement

Every year, FOXTROT participates in the training of young people, opens its doors in of new hired by various horizons and welcome trainees.

In 2017, 10 collaborators joined the company. The percentage of national collaborators is up to 92 %, and the installations are exclusively operated by national collaborators.

6 trainees completed their training at FOXTROT in 2017. The durations of the internships are variable according to the program, from 1 to 6 months. Several trainees come from the National polytechnic institute Félix HOUPHOUËT-BOIGNY (INP-HB) of Yamoussoukro, but also schools abroad. The opportunity offered to these trainees allows them to create contacts with the aim of an integration in Côte d'Ivoire professional world.

Furthermore, every year, FOXTROT supports the populations by contributing to the improvement of the access to the health and the education.

In 2017, FOXTROT built two schoolteacher's housing, classrooms, health center and stores.



5 A COMMITMENT TO SATISFY THE LEGAL REQUIREMENTS

The practices of management of FOXTROT meet the requirements international reference tables. Triple ISO certification 9001, ISO 14001 and OHSAS 18001 obtained in 2014 and renewed in 2017 gives evidence of the conformity. In July, 2017, the certification audit leads by Office Veritas allowed to renew the triple certification of FOXTROT with the passage to the new versions 2015 of the standards ISO 9001 and ISO 14001.



During these audits, the respect for the statutory and contractual obligations systematically passed In review. The necessary process to satisfy the requirements is an integral part of these standards.

Furthermore, in 2017, FOXTROT saw itself rewarded by His Excellency Mister the president of the Republic of the National excellence, Ivorian Prize of Quality.



6 A WILL TO ACCOMPANY THE ECONOMIC GROWTH OF CÔTE D'IVOIRE

More than a billion dollars were invested from 2010 till 2017:

- 12 wells were drilled on the block IC 27 during this period,
- A new oil rig installed in April, 2015 allowed to double production capacities,
- A campaign of seismic analyses was realized on the first half of the year 2015.

FOXTROT, as oil operator of the block IC 27 owes anticipate needs by proposing of important medium-term development projects:

- The "revamping" (deep repair) of the platform Foxtrot,
- The pose(installation) of the third onshore pipeline of Addah to Vridi-
- Ouest of 90 km,

These proposals are presented during the biannual exchanges organized with our Partners. During these sessions, a technical balance sheet and proposals of improvements are discussed.

These technical committees are followed by committees of the operations during which a rigorous follow-up of the budget is presented to the Partners. An indicator of FOXTROT, followed monthly, is the spending in OPEX and, since its implementation, the objective given at the beginning of the year by the Head office is reached.